



FOR IMMEDIATE RELEASE: JANUARY 21, 2019

WellWorx Growth Continues with Acquisition of Newgate Instruments

Extending reach to now include pressure sensors and multi variable transmitters

MIDLAND, TX – Newgate Instruments, a Connecticut-based technology company specializing in developing gas and liquid flow measurement technologies for the oil and gas industries, has been acquired by WellWorx Energy. Newgate was established in 2012 in order to meet the unique needs of energy companies requiring ultralow power consumption MVT's to enable true autonomous measurement technologies.

Newgate spent the last seven years perfecting its patented Multivariable Pressure Transmitter (MVT), the JT400, and JT 400A. The new technology is packed with features and benefits unlike any other MVT. With digital inputs/outputs, external USB ports and up to 12-year battery life with no recharging needed, it was designed to offer the most capabilities at the lowest power. As a completely autonomous device, it requires no other support equipment- no trenches or wire, no flow computer or RTU, making it perfect for upstream and midstream operations while providing quick and cost-effective installations.

“The acquisition of Newgate Instruments will allow WellWorx to leverage the technology to provide enhanced, cutting edge technology to the new and dynamic artificial lift challenges that arise from today’s more complex wells,” states Matt Raglin President/CEO of WellWorx. “As this is our fourth acquisition in the last year, we are committed to being the primary choice in the industry when it comes to artificial lift optimization, and efficiency. These acquisitions, in addition to our internal research and development efforts, will help us to provide our customers with the highest level of well performance attainable.”

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About:

WellWorx Energy, home of the 2018 Hearst Energy Award for Technology, offers real-world training for Rod Pump Best Practices, well monitoring services, automated fluid level systems and down hole tools.

www.wellworxenergy.com

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